



MWRA EMPLOYEES' RETIREMENT SYSTEM

Since July 1, 1985

2017 MWRA Employees' Retirement System Budget Summary

	CY 2017 Approved Amount
Administrative Expenses	
5119 Salaries	\$317,740.41
5308 Legal Fees	\$50,000.00
5309 Medical Fees	\$750.00
5310 Fiduciary Insurance	\$12,500.00
5311 Service Contracts	\$35,840.00
5315 Professional Services	\$900.00
5316 Actuarial Services	\$25,000.00
5317 Accounting Services	\$28,000.00
5320 Education & Training	\$11,100.00
5589 Administrative Expenses	\$26,800.00
5599 Furniture & Fixtures	\$13,000.00
5719 Travel	<u>\$15,000.00</u>
Total Administrative Expenses	\$536,630.41
Investment-Related Expenses	
5304 Management Fees (Includes sub-accounts)	\$3,000,000.00
5305 Custodial Fees	\$94,000.00
5307 Consultant Fees	<u>\$120,000.00</u>
Total Investment-Related Expenses	\$3,214,000.00
Total Approved 2017 Budget	<u>\$3,750,630.41</u>